Summary of the Combined Offers

Issuer:	**Fidelity Bank Plc**	
Lead Issuing House:	Stanbic IBTC Capital Limited	
Joint Issuing Houses:	• Iron Global Markets Limited • Cowry Asset Management Limited • Afrinvest Capital Limited • FSL Securities Limited	• Futureview Financial Services Limited • Iroko Capital Market Advisory Limited • Kairos Capital Limited • Planet Capital Limited
Issued and fully paid share capital:	₦16,000,000,000 divided into 32,000,000,000 ordinary shares of 50 kobo each. *A resolution was passed at an Extra-Ordinary General Meeting of the Bank held on 11 August, 2023 authorising an increase in the share capital of the Bank from ₦16,000,000,000 to ₦22,600,000,000 by the creation of up to 13,200,000,000 additional ordinary shares of 50 kobo each.*	
Now being offered:	**Public Offer:**	**10,000,000,000** ordinary shares of 50 kobo each at **₦9.75 per share.**
	Rights Issue:	**3,200,000,000** ordinary shares of 50 kobo each at **₦9.25 per share.**
Combined offer size:	**₦127,100,000,000.00**	
Purpose of Offer:	To increase Fidelity Bank's capital base, upgrade IT infrastructure, business and regional expansion, and improve product distribution channels.	
Offer period:	Opening date: 20 June 2024	Closing date: 29 July 2024
Quotation:	Fidelity Bank's entire issued and paid-up share capital is listed on the Nigerian Exchange Limited (NGX). Application has been made to the Board of the NGX for the admission of the Combined Offer shares to its Daily Official List.	
Status:	The ordinary shares to be issued will rank pari-passu in all respects with the existing issued ordinary shares of the Bank.	